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Russian Economic Growth and
Economic Crises While Moving From
Planned to Market Economy (1960-
2013)

General plan

1. Russia is a country with an unknown history. Problems of statistical data
2. Three concepts of economic cycles. Which of them is appropriate for Russia?
3. Three institutional paradigms of the Russian economy for only 50 years
4. Three additional topics

Problems of Russian statistical data. Unavailability and unreliability

1. Unavailability of certain time-series for Russia as a part of the USSR
2. Official data on industrial production and alternative estimates. Problems with the official deflators

Three concepts of economic cycles. Different turning points

1. Business cycles (ups and downs)
2. Growth cycles (fluctuations around the trend)
3. Growth rate cycles (ups and downs of growth rates)
4. Fixing the cyclical turning points (yearly/quarterly/monthly?)

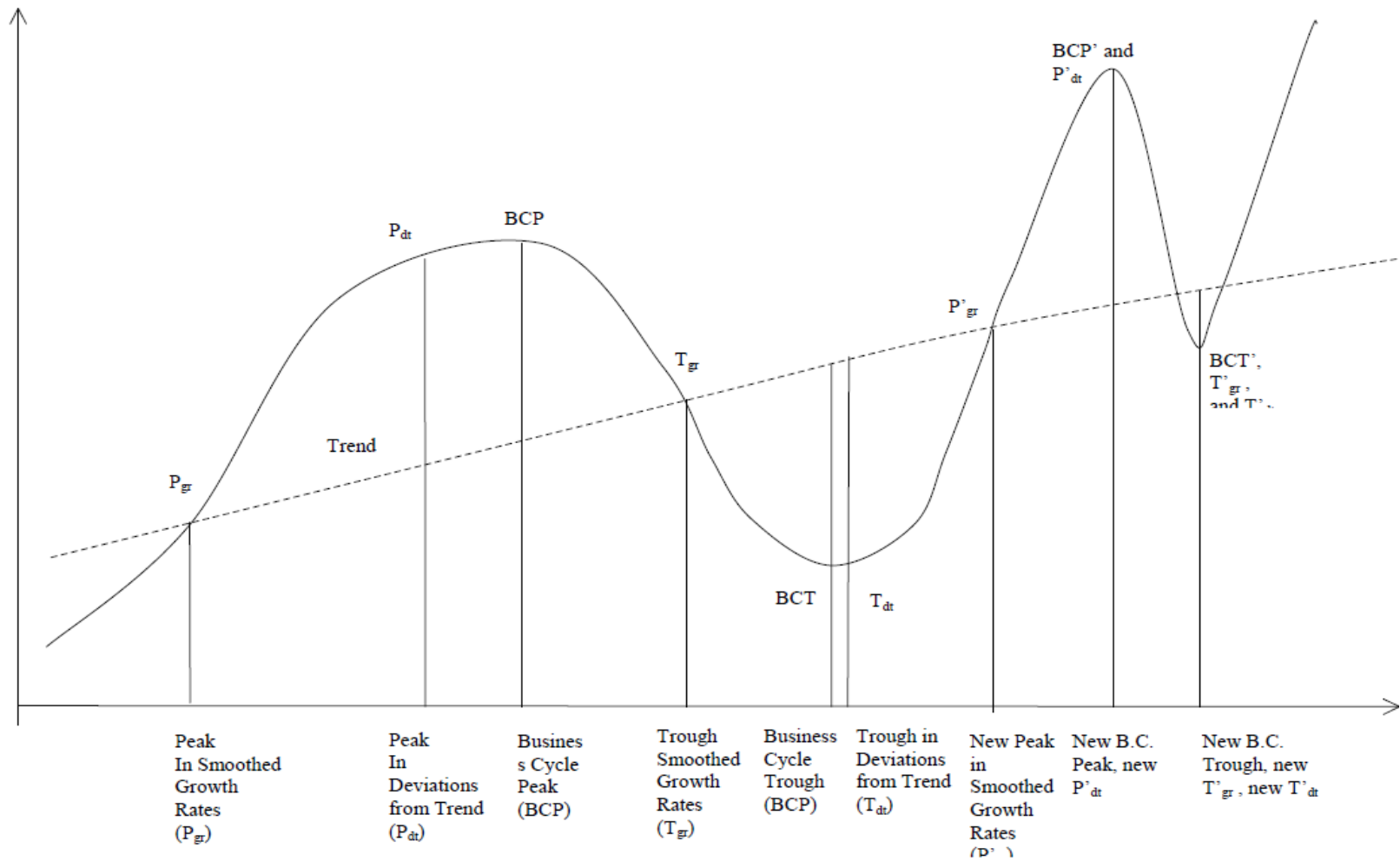
Three institutional paradigms of the Russian economy for only 50 years

1. Planned / Transitional / Market Economy
2. Do economic cycles treat the matter?

Three additional topics

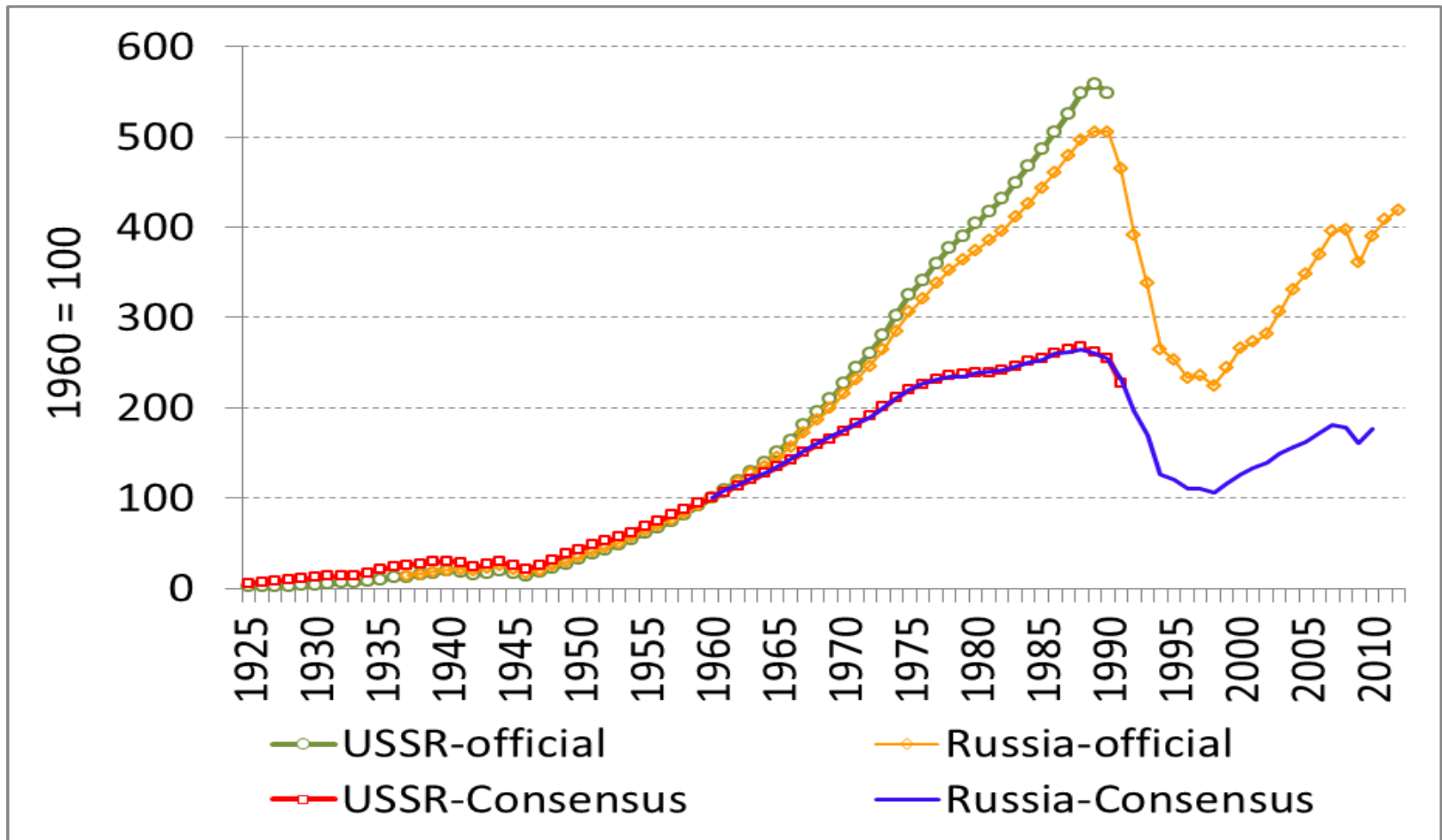
1. Should any 'non-short' fluctuation be thought as cyclical?
2. Cycles in planned economies: are they unthinkable?
3. Comparison of the long-run Russian trajectory with the American one

Schematic Patterns of Growth Cycle and Business Cycle Movements (Irregular Movements Smoothed Out)

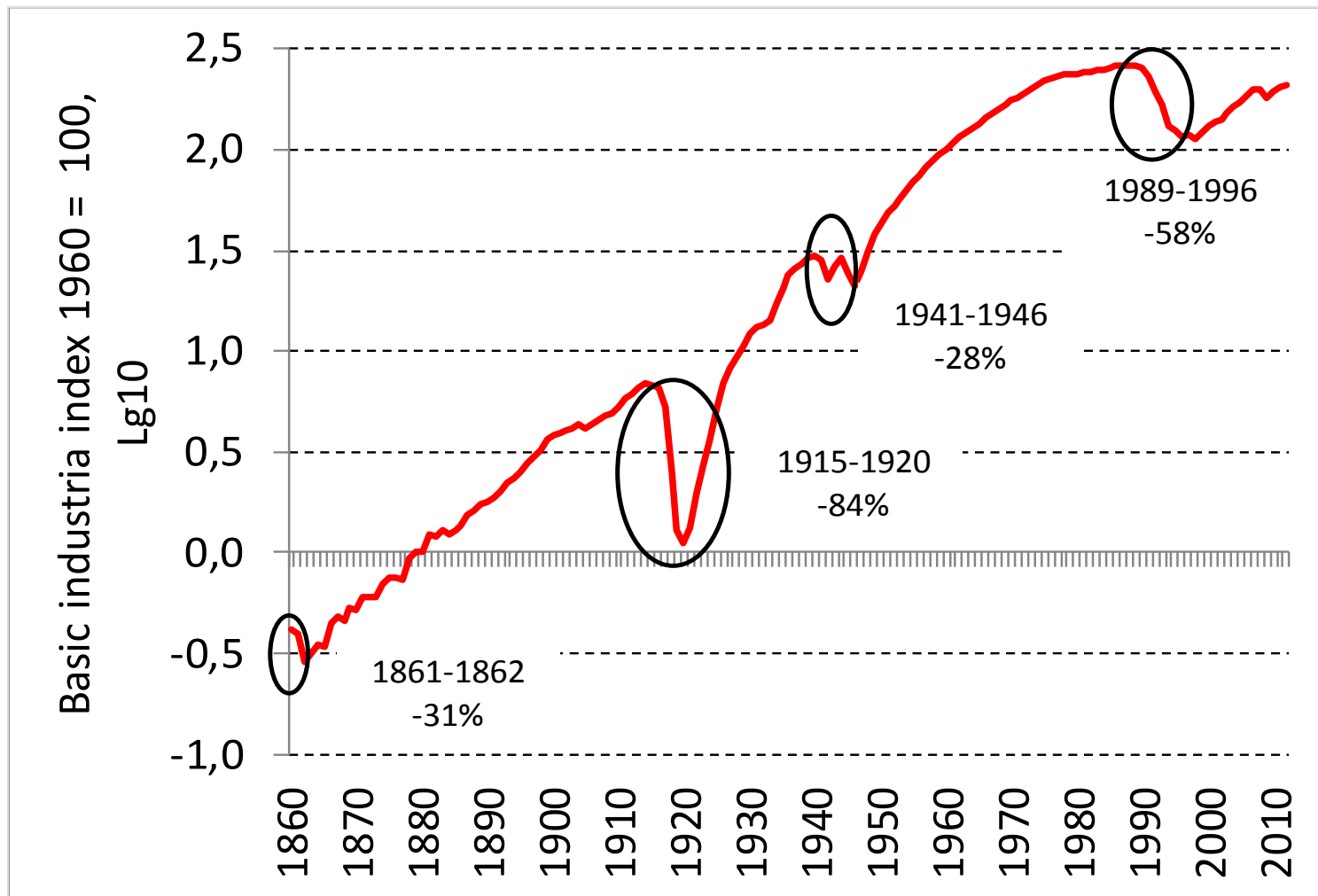


Zarnowitz, Ozyildirim (2002). P. 42

Indices of industrial production: official VS alternative



USSR-Russia: Long-run industrial trajectory



The USSR/Russia VS the USA: long-run industrial trajectories

